

Business Location Facts
Location in District # 4

Corporate Information: First Meridian Mortgage Corporation of Florida
756 South 1st Street, Suite 200
Louisville, KY 40202

Category:
Attraction

Metro Location: TBD

Web Site: www.humana.com

Business/Project Description: Established in 2004 in Florida, First Meridian Mortgage Corporation of Florida is a broker of residential mortgage loans. With licenses in 15 states, they generate their mortgage leads through the Lending Tree online network nationwide. The Louisville branch office which currently employs 11 fulltime staff, opened in 2006. Their current business continues to be strong and is indicating growth by 24 new fulltime employees with average salaries in excess of \$55,000. They would also need to expand the office with an additional 3,700 s.f. and an investment over \$68,000 in new equipment and infrastructure improvements.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: The recommended local occupational tax participation level is **1%**.

KEDFA Proceedings:

Preliminary Approval Date:	December 13, 2007
Final Approval Date:	Expected December 2007
Activation Date:	Expected December 2008

Projected Investment and Employment:

Existing Local Employment: 0	Total Square Footage: 70,000
Jobs to be created at activation: 180*	Ultimate Investment: \$8,600,000
Average F/T Salary: \$63,818	New Payroll at activation: \$11,487,268

**180 KY resident jobs but a total of 225 new jobs to be created for this operation.*

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$13,363	\$22,228
*Local KIDA benefits	\$8,955	\$8,955
Net benefit to community (Local new taxes, less incentives)	\$4,408	\$13,273

***State to Local Participation Ratio is 93.2% from the State with 6.8% local participation**